

PRICES RECOVER ON THE EXCHANGE

Constant Fluctuation Convincing Evidence of Professional Nature of Dealings.

EFFECT OF INVESTIGATION Prices Reacted to Some Extent in Afternoon, But Rose Again.

(By Associated Press.) NEW YORK, May 25.—Prices made a recovery on the Stock Exchange to-day from yesterday's declines on a diminished volume of business compared with that of yesterday.

The narrow and constant fluctuation in prices is convincing evidence of the highly professional nature of the dealings, and the conviction is general in the Wall Street district that there is an almost total abstention from stock operations by all but the professional element. To-day the stocks immediately affected by the coal investigation were conspicuous in the rise, and the view was promulgated that the exposure of graft amongst officials of these companies gives assurance of abolishing the abuse and of doing away with the losses presumably involved for the corporations through favoritism to individual shippers.

An advantage to the stocks was alleged to be promised in this way. Reading and the colliers were made to lower for promoting the market and lifting prices to a higher level. The movement spread to other points, however, and traders who went short yesterday were generally inclined to cover to-day.

Call money rose again during the day, with an effect of dampening the results to be expected from occasional syndicate requirements. Installments of subscriptions for Baltimore and Ohio new stock and for Delaware and Hudson convertible bonds, due to-morrow, were the cause in point of a good recovery for promoting the market.

Bonds were irregular. Total sales, par value, \$2,155,000. United States new 4's, registered, declined 1/8 per cent, and the coupon 3/8 per cent, on the last call.

Total sales of stocks were 752,600 shares. NEW YORK, May 25.—Money on call steady, 2 1/2 per cent; ruling rate, 3 1/2; closing bid, 3 1/2; offered at 4.

Time loans firm, sixty days, 4 1/2; 90 days, 4 3/4; ninety days, 4 1/2; six months, 4 3/4; prime mercantile paper, 4 1/2 to 4 3/4 per cent. Sterling exchange steady, at \$4.80 to \$4.85 for demand and at \$4.62 to \$4.82 for sixty day bills. Export rates, \$4.83 and \$4.84. Commercial bills, \$4.84. Bar silver, 67 1/2. Mexican dollars, 52 1/2.

RICHMOND STOCK MARKET. Richmond, Va., May 24, 1906.

STATE SECURITIES. Bid. Asked. North Carolina 4's, C. 1910, 100 100 1/2. Va. 5's, Old, C. 1910, 100 100 1/2. Va. 5's, New, C. 1910, 100 100 1/2.

RAILROAD STOCKS. Par. Atlantic Coast Line, 100 100. Chesapeake and Ohio, 100 100. Baltimore and Ohio, 100 100.

BANK AND TRUST COMPANY STOCKS. American National, 100 100. First National, 100 100. National Bank of Virginia, 100 100.

MISCELLANEOUS. Baltimore, Md., May 24.—Seaboard Air Line, common and preferred—nothing doing.

COTTON MARKETS. NEW YORK, May 25.—The cotton market was quiet to-day, sales being estimated at only 7,500 bales, but the market closed steady at an advance of 1/4 cent in response to steady cables, which, according to private advice, were influenced by the favorable marketing of cotton in the South.

The opening was steady at an advance of 1/4 cent in response to steady cables, which, according to private advice, were influenced by the favorable marketing of cotton in the South and steady reports from India.

Receipts at the ports to-day were 10,770 bales against 12,250 last week and 27,112 last year. For the week 75,000 bales against 80,430 last week and 154,299 last year.

Cotton futures steady: Open. High. Low. Close. May, 11.35 11.35 11.31 11.35. June, 11.35 11.35 11.31 11.35.

THOMAS BRANCH & CO. (Established 1838.) MEMBERS New York Stock Exchange, New York Cotton Exchange.

Private Wires to Principal Markets. Investment Securities.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

Table with columns: SALES, Bid, Asked, Closing, and various stock symbols like 1,600 Atlantic Coast Line, 1,000 American National, etc.

CLOSING BOND QUOTATIONS.

Table with columns: U. S. refunding 2's, U. S. 3's, U. S. 4's, U. S. 5's, etc.

RICHMOND GRAIN MARKET. Richmond, Va., May 24, 1906.

Table with columns: WHEAT, CORN, OATS, and various grain types like No. 2 red, No. 2 white, etc.

CATTLE MARKETS. CHICAGO, May 24.—CATTLE—Receipts, 6,000 head.

RICHMOND PRODUCE MARKET. (Corrected Daily)

Table with columns: Chickens, Hens, Butter, Eggs, etc.

MISCELLANEOUS MARKETS. PETERSBURG PEANUT MARKET.

NEW YORK, May 24.—The dry goods market was active and prices advanced.

NAVAL STORES. WILMINGTON, Del., May 24.—SPIRITS—Receipts, 150 barrels.

MARINE INTELLIGENCE. PORT OF RICHMOND, MAY 24, 1906.

ARRIVED. Steamer Brandon, Harney, Norfolk, merchandise and passengers.

DEPARTED. Steamer Brandon, Harney, Norfolk, merchandise and passengers.

Leaf Tobacco Market.

There were only two sales of leaf tobacco at the warehouses yesterday.

Seaboard Earnings. (Special to The Times-Dispatch.)

NEW YORK, May 24.—The net earnings of the Seaboard Air Line for the first three months of 1906, a decrease of \$37,772.

Stock Line Dividends. (Special to The Times-Dispatch.)

NEW YORK, May 24.—The directors of the Atlantic Coast Line Railroad have declared the regular semi-annual dividend of 3 per cent.

Produce Market. Receipts of country produce on Cary Street were very light yesterday.

STOCK BROKERS. GEO. T. KING & CO., 1104 1/2 E. Main St., Richmond, Va.

STOCKS, COTTON AND GRAIN. Fractional Lots a Specialty. Close Attention to Out-of-Town Accounts.

NEW YORK, CHICAGO, NEW ORLEANS. Western Union Branch in our office. Stock Ticker in Customer's Room.

Richmond Grain and Cotton Exchange. Strangers visiting the city are invited to make our office their headquarters.

UNION BANK OF RICHMOND. No. 1107 East Main Street. Your money is never absolutely safe unless deposited in a good, strong bank. Capital and Surplus, - \$600,000.00.

Miller & Co., 100 Broadway, New York. BROKERS, 821 Cravler St., New Orleans. Branch Office, 1108 East Main Street, Richmond, Va.

Cheap Drinks made from poisonous substitutes are dangerous; beware of them. For Purity Drink Only Klevesahl's Soda Waters, ALL FLAVORS, Ginger Ale, &c.

SOCIETY HOLDS ANNUAL MEETING. Organizations All Report Much Work Accomplished During Past Year. VERY ENCOURAGING TALKS Pastors Speak Words of Help to Ladies Leading in Mission Work.

FREE A FULL PINT OF OLD VIRGINIA APPLE JACK. WESTOVER 10-YEAR OLD RYE WHISKEY. "This is the World Over!"

Roses, Cut Flowers, and Designs. Largest Stock. Hammond, Florist, 109 East Broad Street.

Summer Drinks. Grape Juice, Lime Juice, Raspberry Vinegar, Imported and Domestic Ginger Ale and Sarsaparilla, Virginia Claret.

R. L. Christian & Co., Richmond, Va. FLOOR PAINTS, Waxene, Floor Wax, Brushes, & TANNER PAINT & OIL CO., Cow or Stock Peas.

Merchants and Miners Transportation Co.'s STEAMBOATS. Boston, Mass. and Providence, R. I. Steamers leave Norfolk for Boston, Tuesday, Wednesday, Friday and Sunday.

Virginia Navigation Co. JAMES RIVER RAY LINE. STEAMER P. O. C. HON. T. LEAVES FOR RICHMOND FRIDAY AT 7 A. M.

R. F. & P. Richmond, Fredericksburg & Potomac R. R. Trains Leave Richmond—Northward. 6:20 A. M.—Daily—Byrd St. Through.

Southern Railway. SCHEDULE IN EFFECT APRIL 2, 1906. TRAINS LEAVE RICHMOND. 7:00 A. M.—Daily—Local for Charlotte, N. C.

Chesapeake & Ohio Ry. Cincinnati, Indianapolis, St. Louis, Chicago, Louisville, Nashville, Memphis. 2:00 P. M. and 11:00 P. M. daily.

N. & W. Norfolk & Western. ONLY ALL-RAIL LINE TO NORFOLK. Leave Byrd St. Station, Richmond, Daily.

ATLANTIC COAST LINE. EFFECTIVE APRIL 25TH. Trains leave Richmond daily. For Petersburg, 9:00 A. M., 3:00 P. M. and 7:25 P. M.

Seaboard Air Line Railway. Southbound Trains Leave Richmond Daily. 9:40 A. M.—Norfolk and intermediate stations.

OLD DOMINION STEAMSHIP COMPANY. Night Line for Norfolk. Leave Richmond every evening (foot Ash Street).

FOR NEW YORK. Via Night Line Steamers (except Saturday) making connection in Norfolk with Main Line.

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